

GDC TRAL

DEPARTMENT OF COMMERCE

**Learning Outcomes Based Curriculum
Framework**

of

**UG Programme in Commerce with
Majors in Accounting & Taxation**

Programme Objectives

(UG Programme in Commerce with Majors in Accounting & Taxation)

The UG Programme in Commerce at GDC Tral aims to equip students with a robust foundation in commerce, economics, management, and allied disciplines. The program objectives are designed to foster academic excellence, holistic development, and prepare students for careers in diverse fields of business and finance.

1. Academic Excellence

- **To provide a rigorous academic curriculum:** Develop a comprehensive understanding of core subjects such as Accounting, Finance, Taxation, Economics, and Business Law.
- **To promote critical thinking and analytical skills:** Encourage students to analyze financial data, evaluate business scenarios, and propose strategic solutions.
- **To ensure depth of knowledge:** Offer specialized electives and advanced courses in areas like Financial Management, Marketing, and Entrepreneurship.
- **To facilitate continuous learning:** Incorporate industry-relevant case studies, guest lectures, and seminars to bridge the gap between theory and practice.

2. Skill Development

- **To enhance communication skills:** Offer courses in Business Communication and Professional Writing to improve written and oral communication abilities.
- **To cultivate leadership qualities:** Provide opportunities for leadership roles in student organizations and encourage participation in extracurricular activities.
- **To foster teamwork and collaboration:** Engage students in group projects, presentations, and workshops to develop interpersonal skills.
- **To promote ethical and socially responsible behavior:** Integrate courses on Corporate Governance, Corporate Social Responsibility (CSR), and Ethics in Business.

3. Career Readiness

- **To prepare for professional certifications:** Provide guidance and support for certifications such as CA (Chartered Accountant), CMA (Certified Management Accountant), and CS (Company Secretary).
- **To facilitate industry exposure:** Organize industrial visits, internships, and summer training programs to bridge the gap between academia and industry.
- **To offer career counseling and placement support:** Conduct workshops on resume building, interview skills, and job readiness.
- **To encourage entrepreneurship:** Provide mentorship, incubation support, and workshops on entrepreneurial skills and startup management.

4. Holistic Development

- **To promote holistic development:** Offer courses in Personality Development, Stress Management, and Time Management.
- **To encourage participation in sports and cultural activities:** Provide facilities and opportunities for students to engage in sports, arts, and cultural events.
- **To nurture civic responsibility:** Engage students in community service activities, environmental initiatives, and social outreach programs.

5. Research and Innovation

- **To foster research aptitude:** Encourage students to undertake research projects, publish papers in journals, and participate in national and international conferences.
- **To promote innovation and creativity:** Support initiatives such as business plan competitions, hackathons, and innovation challenges.
- **To collaborate with industry and academia:** Establish partnerships with industry leaders and research institutions to facilitate knowledge exchange and collaborative research.

6. Continuous Quality Improvement

- **To conduct periodic curriculum review:** Update the curriculum to reflect emerging trends and technological advancements in the field of commerce.
- **To gather feedback from stakeholders:** Solicit feedback from students, alumni, employers, and faculty members to enhance the quality of education and learning experience.
- **To strive for accreditation and recognition:** Work towards achieving accreditation from reputed bodies such as NAAC to uphold academic standards and institutional credibility.

Conclusion

The UG Programme in Commerce at GDC Tral is committed to nurturing competent professionals equipped with academic excellence, practical skills, ethical values, and a global perspective. Through a blend of rigorous coursework, experiential learning, and holistic development initiatives, we aim to prepare our students to excel in the dynamic world of business and commerce.

SEMESTER – I

Paper: FUNDAMENTALS OF ACCOUNTING

Type: Major

Vertical: Accounting & Taxation

Credits: 4 + 2

Code: ATT122J

Course Description:

This course is designed to provide the basic understanding, knowledge and perspective of Accounting Fundamentals that business organizations use and apply to record, analyze, and interpret business transactions and help them in the decision making. The course covers Accounting Principles, Concepts, Conventions and basis of accounting; and, also, acquaint the students with the preparation of Subsidiary-books, Trail Balance, Bank Reconciliation Statement, Financial Statements and treatment of Depreciation. Moreover, to keep the students abreast about the use of the computer-technology in the field of accounting, the course also includes the application of Accounting Software/s in the preparation of Subsidiary Books and Financial Statements.

Course Objectives:

The broad course objectives are the following:

1. To enable the learners to have full understanding of basic Accounting Concepts and Conventions, and make them understand different Subsidiary Books, posting of Journal to Ledger, preparation of Trial Balance and rectification of errors.
2. To make the student understand how the Bank Reconciliation Statement is prepared and how accounting for Depreciation and Valuation of Inventory is done.
3. To enable the students, acquire the knowledge of Computerized Accounting like Tally and generating reports of Ledger, Trial Balance and Financial statements.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding, knowledge and application of the accounting skills as used in business organizations.

SEMESTER – I

Paper: PRINCIPLES OF MARKETING

Type: Minor

Vertical: Management

Credits: 4 + 2

Code: MGT122N

Course Description:

This is core course of 06 credits (01 credit for each unit with last two units as tutorials). This course is designed to provide a wider perspective on the Principles of Marketing to help decision-making in various business settings. The course will cover the Evolution of Marketing Concepts, Consumer Behavior and Market Segmentation. Besides, the course will also focus on Marketing-mix variables and Strategies. The course will divulge in detail each element of market mix variable, i.e., Product, Price, Placement and Promotion.

Course Objectives:

The objective of this course is to provide basic knowledge of concepts, principles, tools and techniques of marketing

Learning Outcomes:

After completing this course, the student is expected to:

- develop basis understanding of marketing concepts.
- develop an understanding and importance of consumer behaviour and market segmentation for effective managerial decisions.
- understand the practical implication of product and price related decisions.
- improve their understanding related to channel structure and promotional decisions

SEMESTER – II

Paper: PARTNERSHIP ACCOUNTING

Type: Major

Vertical: Accounting & Taxation

Credits: 4 + 2

Code: ATT222J

Course Description:

The course is designed to familiarize the students with the different facets, perspectives and methods of Partnership Accounting that partnership firms use and apply to record, organize and interpret their business transactions. Along with divulging the theoretical framework of partnership accounting, it sheds light on the various characteristics and features of partnership firms provided in the relevant laws of Partnership firm. This course makes an endeavor to make the students understand the impact and implications of admission, retirement and death of a partner on profit sharing ratios, goodwill, accumulated profits etc. This course also covers other vital topics of partnership accounting such as dissolution, insolvency, sale and amalgamation of partnership firms.

Course Objectives:

The broad course objectives are the following:

1. To enable the learners to have an understanding of accounting for partnership, preparation of profit and loss appropriation account, treatment of Goodwill and preparation of revaluation account and balance sheet.
2. To enable learners, understand the effect of admission of a partner on profit sharing ratio, accumulated profits and losses and make them understand various implication of retirement and death of a partner.
3. To enable the students, understand the effect of dissolution of partnership on settlement of accounts and make them learn the treatment of insolvency, sale and amalgamation of partnership firms.

Learning Outcomes:

After going through this course, the students are expected to develop a Clear understanding, knowledge and application of the skills in the field of Partnership Accounting

SEMESTER – II

Paper: HUMAN RESOURCE MANAGEMENT

Type: Minor

Vertical: Management

Credits: 4 + 2

Code: MGT222N

Course Description:

This is core course of 06 credits (01 credit for each unit with last two units as tutorials). This course is designed to provide a wider perspective on the Management Principles and Applications to help decision-making in business settings. The course will cover the Evolution of Management Thought from classical times to Human Relations Approach. Moreover the course will also focus on strategic planning techniques- Environmental Analysis, SWOT/TOWS, BCG Matrix etc. The course will also divulge on organizational structure, delegation of authority and staffing process of the organization. In addition to that, the course also discusses the Motivational Theories, Leadership theories, and Communication process and control Mechanism techniques in the organization.

Course Objectives:

The course is designed to provide the student with an understanding of basic management concepts, principles and practices.

Learning Outcomes:

After completing this course, the student is expected to:

- develop basis understanding of management thought.
- develop an understanding of various management processes: planning, organizing, directing, leading and controlling.
- understand the inter-relatedness of various management functions and how effective execution of these functions can help an organization to attain its goals of efficiency and effectiveness.
- improve their understanding of motivational theories, leadership roles as a tool in shaping the future of organizations.

SEMESTER – III

Paper: INCOME TAX LAW & PRACTICE – I

Type: Major

Vertical: Accounting & Taxation

Credits: 4 + 2

Code: AAT322J

Course Description:

This course is designed to provide students with the conceptual knowledge of Income Tax Law as applied in India. The course covers various necessary concepts required for computation of tax and assessment of Income under the head- Salaries, Income from House Propriety, Income from business and Profession, Income from Capital Gains and Income from other sources.

Course Objectives:

- To acquire the ability to analyze and interpret the concepts and provisions of Income Tax Act 1961.
- To enable the students to have a clear understanding about various basic concepts of income tax and different heads of Income.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding about various basic concepts and provisions of Income Tax Act 1961 and different head of income i.e. Salaries, Income from House Propriety, Income from business and Profession, Income from Capital Gains and Income from other sources.

SEMESTER – III

Paper: BUSINESS ORGANISATION

Type: Minor

Vertical: Management

Credits: 3 + 1

Code: MGT322N

Course Description:

This course is designed to provide the students with knowledge and perspective, working and types of business organizations. The course covers the basics of organizational set-up, types of business organizations, emerging modes of business and plant set-up.

Course Objectives:

The basic objective of this course is to provide fundamental knowledge about various forms of Business Organizations and effective management of a business enterprise.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding about:

- scope and types of business organizations.
- managerial functions such as planning, organizing and directing.
- information system and quality management in business organization.
- functional areas of management such as Marketing Management, Financial Management, and Human Resource Management.

SEMESTER – IV

Paper: INCOME TAX LAW & PRACTICE – II

Type: Major

Vertical: Accounting & Taxation

Credits: 4 + 2

Code: AAT422J1

Course Description:

This course is designed to provide the understanding, knowledge and application of Income Tax Law as applied in India. The course covers computation of tax and assessment of Income under the head- Salaries, Income from House Propriety, Income from business and Profession, Income from Capital Gains and Income from other sources.

Course Objectives:

1. To acquire the ability to analyze and interpret the provisions of Income Tax Act 1961 related to various Heads of Income.
2. To enable the students to have a clear understanding how income tax is charged and computed on the above heads of Income.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding, knowledge and application of the provisions of Income Tax Act 1961 with regard to Salaries, Income from House Propriety, Income from business and Profession, Income from Capital Gains and Income from other sources

SEMESTER – IV

Paper: HIGHER ACCOUNTING

Type: Major

Vertical: Accounting & Taxation

Credits: 3 + 1

Code: AAT422J2

Course Description:

This course is designed to provide the understanding, knowledge and perspective of Higher Accounting of business organizations to students. The Course covers Hire Purchase and Installment system, Royalty & Lease Accounting, Branch & Departmental Accounting, Accounting for Non-Profit Organizations, Consignment Accounting and Branch Accounting.

Course Objectives:

1. To enable the learners to have full understanding of Higher Accounting aspects related to recording and Purchase & Installment system and Royalty and Lease Accounting. .
2. To make the student understand how the Branch Accounts are prepared and how accounting for Departmental Accounting is done.
3. To enable the students, acquire the knowledge of Branch and Departmental Accounting.
4. To enable the students, acquire the knowledge of Accounting for Non- Profit Organizations, Consignment Accounting and Joint Venture Accounting.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding, knowledge and skills to prepare and analyze the accounts related to application of the Higher Accounting skills as used in the business organizations related to Hire Purchase and Installment system, Royalty & Lease Accounting, Branch & Departmental Accounting, Accounting for Non-Profit Organizations, Consignment Accounting and Branch Accounting.

SEMESTER – IV

Paper: COMPANY LAW

Type: Major

Vertical: Accounting & Taxation

Credits: 4 + 2

Code: AAT422J3

Course Description:

This course is designed to provide understanding, knowledge and perspective of Company Law. The course covers Company Formation and Conversion, Company Members and Managerial Personnel, Company Meetings and Preparation & presentation of Reports and their E-Filings.

Course Objectives:

1. To acquire the legal knowledge of the Indian Companies Act 2013.
2. To learn the procedural and application aspects of the Indian Companies Act 2013 regarding formation and working of companies.

Learning Outcomes:

After going through this course, the students are expected to have a clear understanding, knowledge of the Companies Act 2013, They should be in a position to give consultations for formation and running of Joint Stock Companies in the light of Companies Act, 2013.

SEMESTER – IV

Paper: BEHAVIOUR IN ORGANISATIONS

Type: Minor

Vertical: Management

Credits: 3 + 1

Code: MGT422N

Course Description:

This course is designed to provide the students with knowledge and perspective of behavior in business organizations which will help them in the decision making. The course covers basics of organizational behavior, understanding individual diversity, Perception, Learning and Motivation.

Course Objectives:

1. To enable the learners to have an understanding of organisational behaviour aspects.
2. To make the student understand how the individual diversity, personality and attitudes influence the behaviour of personnel in organization.
3. To enable the students, acquire the knowledge of different theories with regard to perception Learning and motivation.

Learning Outcomes:

After undergoing this course, the students are expected to have a clear understanding of behaviour skills as used in the business organizations.